

December 2013

## We're OPEN for Business in South Windsor

American Eagle Federal Credit Union's new community banking office opened for business at 530 Buckland Road in South Windsor this September. This full-service branch offers teller and new account services, consumer loans, mortgages, investment services, a free coin counter, a drive-up window, and 24-hour drive-up ATM. This is American Eagle FCU's twelfth community banking facility in Connecticut.



(Above) Official Ribbon Cutting with branch staff, AEFCU Board of Directors, and South Windsor town officials

(Right) Mayor Thomas Delnicki (left) presents President & CEO of American Eagle FCU a proclamation from the town of South Windsor



## New Checking Accounts Introduced

Starting December 2, 2013, American Eagle FCU is offering two new Checking accounts.

The **My Checking** account is designed for members who don't keep large balances in their account, occasionally use ATMs to withdraw cash, and prefer using electronic services to transact business and manage their account.

- \$1 minimum opening balance
- No monthly service fee
- Unlimited surcharge-free cash withdrawals at ATMs in the Allpoint and SUM networks (other fees may apply)
- Free online banking, Bill Pay, e-Statements, and mobile banking

The **My Ultimate Checking** account is designed for members who prefer to earn dividends, maintain a larger balance, and frequently use ATMs for cash withdrawals.

- \$1 minimum opening balance
- Earns monthly dividends
- One free box of checks per year
- Unlimited surcharge-free cash withdrawals at ATMs in the Allpoint and SUM networks



(Continued on p. 3)

# Prepare Your 2013 Taxes With TurboTax Online Through the Credit Union



It's almost tax time again and American Eagle FCU is offering up to a \$15 discount on TurboTax® Online products. Just visit [Americaneagle.org](http://Americaneagle.org) after January 2, 2014, and click the TurboTax link to get started.

The site guides you through your tax return step-by-step, double checks for accuracy, and files your federal and state returns electronically. The site is updated with all the new tax laws to help you get every deduction and maximize your tax savings. Have your tax refund direct deposited into your American Eagle FCU account and receive your refund in as few as eight days.

You can access TurboTax® Online through our web site from any computer connected to the Internet. For member discount prices, please visit TurboTax Online. Log in and take TurboTax Online for a test drive. You only pay when you print or electronically file your tax return. The deadline for filing your 2013 tax return is Tuesday, April 15, 2014.



## Holiday Helper Loan Our Gift to You!



LOW FIXED RATE  
**5.00%**  
APR\*

- **BORROW** up to \$25,000
- **TERMS** up to 24 months
- **FAST** approval

Available on applications received through **January 31, 2014.**

Apply in **person**, by **phone**, or **online**. **GET YOUR FUNDS THE SAME DAY.**

\*Annual Percentage Rate effective November 1, 2013, and subject to change without notice. Requires automatic payment from an American Eagle FCU Checking account. Minimum loan amount is \$500. Payment example: \$43.87 per month per \$1,000 borrowed for 24 months. Excludes refinance of existing American Eagle FCU loans. Other terms governed by Credit Union Lending Policy.



## AEFCU Awards Grant to South Windsor Food and Fuel Bank

The American Eagle Federal Credit Union Fund awarded a \$3,000 grant to the South Windsor Food and Fuel Bank on September 24th at the Credit Union's new community branch in South Windsor.

The South Windsor Food and Fuel Bank enables South Windsor residents to achieve and maintain personal and social well-being by providing a variety of services, programs, and resources that are proactive and responsive to the community's needs. ■



(Pictured from Left to Right) Bill Dokas, President & CEO, AEFCU; Andrea Cofrancesco, Adult and Senior Services Coordinator, Town of South Windsor; Dennis Sheridan, Director of Human Services, Town of South Windsor.

## American Eagle Federal Credit Union Fund Awards \$500 Grant to Amazing Grace Food Pantry in Middletown

The American Eagle Federal Credit Union Fund at the Hartford Foundation for Public Giving awarded a \$500 grant to the Amazing Grace Food Pantry in Middletown. The Amazing Grace Food Pantry, a program operated by St. Vincent de Paul, serves the poor and homeless in Greater Middletown.

“American Eagle Federal Credit Union is glad to provide this grant to the Amazing Grace Food Pantry to help purchase food for distribution to needy families in Middletown,” said William Dokas, American Eagle Federal Credit Union’s president and chief executive officer.

“This grant will help the Amazing Grace Food Pantry continue to serve an ever-growing number of people in this challenging economy,” said Ronald R. Krom, Executive Director of St. Vincent de Paul. “American Eagle FCU’s partnership helps the Pantry continue to offer nutritious food, assistance, and hope,” he added.

In addition to this grant, the American Eagle Federal Credit Union’s Middletown branch collected over 500 pounds of food for the Amazing Grace Food Pantry this year. ■



(Pictured from Left to Right) Todd Corey, Middletown Branch Manager, AEFCU; Tanja Moriarty, Development Coordinator, St. Vincent de Paul; Ronald Krom, Executive Director, St. Vincent de Paul; Donna Berndtson, Member Account Representative, AEFCU.

## Credit Union to Offer Private Student Loan Solution

American Eagle FCU is pleased to announce that in early 2014, we will offer a new private student loan program with no origination fees, low rates, and flexible repayment terms that gives students and families a better way to pay for college.

We are partnering with Credit Union Student Choice to help fill funding gaps that federal aid can leave behind. As the cost of both public and private colleges and universities continues to increase, federal funding has not kept pace. This growing gap between what college costs and the financial aid available is causing many families to seek additional loans to pay for higher education.

Student loans are a long-term relationship and it is important to compare and choose a lender carefully. Your Credit Union’s goal is not just to help you fund a college education for yourself or a family member, but to become your financial partner for life.

We will have a dedicated student-focused web site that provides students and families with the tools and resources needed to make a smart decision when financing college. The site includes articles about choosing a college, the financial aid process, easy-to-use calculators, glossary of common terms, a scholarship search tool, and an online application. Although we are not currently accepting applications, we encourage you to review some of these resources at [www.studentchoice.org](http://www.studentchoice.org). Watch for more announcements about our new student lending solution in the coming weeks. ■



## New Checking Accounts Introduced

(Continued from p. 1)

- Unlimited no-fee ATM transactions at non-AEFCU ATMs (domestic and international)
- Free online banking, Bill Pay, e-Statements, and mobile banking
- No-fee Money Orders
- No-fee Bank Checks

- Access to My Ultimate Money Market account
- No-fee overdraft transfer from My Ultimate Money Market account
- \$20 monthly service fee waived with \$25,000 combined average monthly deposit and loan balance

To learn more, visit your nearest branch, call the Member Contact Center at 860.568.2020, ext. 5101, or go to [americaneagle.org](http://americaneagle.org). ■



## OFFICE LOCATIONS

### Bloomfield

699 Cottage Grove Rd.

### Cromwell

4 Hammerhead Pl.

### East Hartford

417 Main St.

### Enfield

201 Elm St.

### Farmington

4 Farm Springs Rd.

### Glastonbury

109 Sycamore St.

### Manchester

304 Broad St.

### Newington (Coming soon)

3579 Berlin Tpke.

### Plainville

378 New Britain Ave.

### South Windsor

530 Buckland Rd.

### Southington

888 Queen St.

### Vernon

455 Hartford Tpke. (Route 30)

### West Hartford

1245 New Britain Ave.

## MEMBER ELIGIBILITY

Membership is open to everyone in Hartford, Middlesex, and Tolland counties in Connecticut.

## MEMBER SERVICES

### 24-Hour Telephone Banking

860.568.3802 or 800.843.1151

### 24-Hour Online Banking

americaneagle.org

e-mail: info@americaneagle.org

### Member Contact Center

860.568.2020 or 800.842.0145, ext. 5101

Credit Union News is an informational bulletin published by American Eagle Federal Credit Union. We welcome your questions and comments. Please send your correspondence to: Marketing, American Eagle FCU, 417 Main St., East Hartford, CT 06118 or e-mail us at info@americaneagle.org.

Federally insured by NCUA.  
Equal Opportunity Lender.



FOR LIFE

## The ten most common life insurance mistakes and how to avoid them

by Stephan R. Leimberg

This entire commentary is devoted to common mistakes involving personal and business life insurance. The mistakes are those made over and over—in fact, countless times over the years—and continue to be made.

Each of these life insurance mistakes has two things in common: First, each has potentially serious consequences in terms of both expense and aggravation. Second, each can easily be avoided or, if found in time, can be corrected quickly and inexpensively. There is a relatively simple solution to each of these ten common mistakes.

Who cares if these ten mistakes are not found and fixed? Certainly not the IRS. It profits from the mistakes of omission or commission made by others. The parties who care most about these mistakes are those that must make do with less or must do without.

The irony about all these errors is that they do not involve complex tax or other laws, and—perhaps for that very reason—are seldom discussed in law school, estate planning council, or CPA courses. Yet for a professional advisor to ignore or overlook them may be as poor or malpractice as to draft a will improperly, fail to suggest a marital/nonmarital trust, or neglect to file a tax return on time. And most of these mistakes can be spotted easily—even if you are not a professional advisor.

**Life insurance may be one of the most important purchases an individual (and/or his or her business) will ever make.**

[Click here to read the entire article online.](#)

For additional information, or to discuss your retirement plans, call one of our financial consultants.



Diane Brett, Financial Consultant  
800.842.0145, ext. 5381  
diane.brett@lpl.com



Tara Scott, Financial Consultant  
800.842.0145, ext. 5382  
tara.scott@lpl.com



Securities offered through LPL Financial, member FINRA/SIPC. Insurance products offered through LPL Financial or its licensed affiliates. American Eagle Federal Credit Union and American Eagle Financial Services are not registered broker/dealers and are not affiliated with LPL Financial.

**Not NCUA Insured | No Credit Union Guarantee | May Lose Value**